

Public Service Company of New Hampshire
Docket No. DE 10-195

ORIGINAL	
Public Service Company of New Hampshire	DE 10-195
Exhibit No. # 13 PSNH	Record Request HD-01
Witness Panel 1	Dated: 01/25/2011
	Q-RR-003
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Witness: Richard C. Labrecque, Gary A. Long, Terrance J. Large
Request from: New Hampshire Public Utilities Commission Staff

Question:

(Exhibit PSNH-13): What is PSNH's position on the need for approval from the Commission to transfer its Right of First Refusal under the PPA?

Response:

In PSNH's Petition seeking approval of the PPA, PSNH indicated it was seeking a decision approving and allowing for full cost recovery of the rates, terms and conditions of the PPA. PSNH anticipates that such approval would authorize PSNH to administer routine matters under the contract without further approval by the Commission. However, to the extent that there are material discretionary actions under the PPA (such as transfer of the Right of First Refusal), PSNH's actions regarding such discretionary actions would be subject to traditional Commission oversight to ensure the prudence of the Company's actions.